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UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

NEW CENTURY BANK, an Illinois banking
corporation,

Plaintiff,

vs.

GULL BROTHERS SOUTH BEACH, LLC, a
Florida limited liability company,

Defendants.

Case No. 2:09-CV-1278-PMP-RJJ

**ORDER GRANTING RECEIVER'S
MOTION FOR APPROVAL OF FINAL
REPORT AND TO DISCHARGE AND
EXONERATE RECEIVER**

Presently before the Court is the Receiver's motion for approval of final report and to discharge and exonerate receiver [#25]. The Court, having reviewed the pleadings and papers on file herein relative to said motion, having reviewed the Receiver's final report, having received no objection or opposition to either the motion or final report, and for good cause appearing,

The Court finds that the Receiver's motion is with merit and should be granted. The Court finds that because the buyer under the terms of the purchase and sale agreement now has title and possession of the Real Property Collateral, there are no longer any receivership assets for the Receiver to administer. Therefore, the Court will approve the Receiver's final report and terminate the receivership. In addition, the Court will immediately discharge the Receiver from his duties in this matter and exonerate him from any liability related thereto. Accordingly,

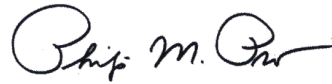
IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the Receiver's motion for approval of final report and to discharge and exonerate receiver be, and the same is hereby,

1 GRANTED;

2 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Receiver's final
3 report be, and the same is hereby, APPROVED by the Court; and

4 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the receivership is
5 hereby terminated and that the Receiver is hereby discharged from his duties in this matter and
6 exonerated from any liability related thereto.

7 DATED this __ 6th day of December, 2010.

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11 UNITED STATES DISTRICT JUDGE

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15 Respectfully submitted,

16 **GREENBERG TRAUIG, LLP**

17 /s/ Jason R. Maier

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